

May 10, 1979

LB 479

SENATOR CARSTEN: No, it was a bill that Senator DeCamp put in that would have, as I recall reinstated the personal property tax.

SENATOR KOCH: Would it reinstate the personal property tax?

SENATOR CARSTEN: Yes. It was one that the committee did not see fit to move out. It was an area which the committee will be examining in the interim Senator Koch. We felt that the bill was not needed even for that and with Senator DeCamp's consent we did what we said that we would do with his cooperation.

SENATOR KOCH: Thank you.

SPEAKER MARVEL: The motion is to suspend the rules to take up the matter. All in favor of suspension of rules vote aye, opposed vote no. The bill number is 479. We are voting on a suspension of rules as per Senator DeCamp's explanation. Have you all voted? Have you all voted? Record.

CLERK: 30 ayes, 1 nay to suspend the rules, Mr. President.

SPEAKER MARVEL: The rules are suspended. The Chair recognizes Senator DeCamp. First the Clerk.

CLERK: Mr. President...(read LB 479). The bill was read on January 17 of this year. It was referred to the Revenue Committee for public hearing. The bill was advanced to General File. There are committee amendments pending by Senator Carsten's Revenue Committee, Mr. President.

SPEAKER MARVEL: The Chair recognizes Senator Carsten.

SENATOR CARSTEN: Mr. President, I move for the adoption of the committee amendments. Very briefly, the committee amendments was the material that the bonding company submitted to us for consideration and from there, Mr. President, with your permission I'm going to turn it over to Senator DeCamp who is going to carry the amendments and the amendments as I understand to the committee amendments. Thank you.

SPEAKER MARVEL: Senator DeCamp, do you have amendments to the committee amendments?

SENATOR DeCAMP: Indeed I do. Okay, Mr. President, would the little Page that has the amendments pass them out. I will read you a memorandum from the people that say all of these terrible things are going to happen. I'm serious. I spent some time researching this myself, contacted the Attorney General's office and it is indeed a great problem. To answer Senator Kelly's question that was raised yesterday how did this ever occur, I received from Larry Vern a summary, an explanation I think that you should listen to. The difference